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ISP Global Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8487)

PROFIT WARNING

This announcement is made by ISP Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 30 June 2018 (the “**Period**”) and the information currently available, the board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group may record a decrease in profit for the Period, excluding the non-recurring listing expenses, to approximately S\$1.0 million for the Period, compared to the profit (excluding the non-recurring listing expenses) of S\$1.6 million for the year ended 30 June 2017. Such expected decrease is mainly attributable to, among other things, the increase in the Group’s administrative expenses for the Period as compared to the year ended 30 June 2017 because of i) the incurrence of professional fees for post-listing compliance after the listing of the Company’s shares on GEM and ii) higher staff costs owing to increase in average salary and number of staff.

As the Company is still in the process of finalising the final results of the Group for the Period, the information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available, which has neither been reviewed by the audit committee of the Company nor confirmed by the Company’s auditors. The above information may be subject to further adjustments upon final review. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the Period, which is expected to be published in late September 2018.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
ISP Global Limited
Mong Kean Yeow
Chairman and executive Director

Singapore, 14 September 2018

As at the date of this announcement, the Board comprises Mr. Mong Kean Yeow, Ms. Choon Shew Lang and Mr. He Pengfei as the executive Directors, and Mr. Lim Meng Yi, Mr. Lim Loo Kit and Mr. Tang Chi Wai as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.ispg.hk.