

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ISP GLOBAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8487)

PROFIT WARNING

This announcement is made by ISP Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the initial assessment of the information currently available (including but not limited to the unaudited consolidated management accounts of the Group for the six months ended 31 December 2018 (the “**Period**”), the Group may record a decrease in net profit for the Period to approximately S\$60 to S\$70 thousand, compared to the net profit (excluding the non-recurring listing expenses) of approximately S\$0.5 million for the six months ended 31 December 2017. Such decrease was mainly attributable to (i) the decrease in the Group’s revenue as a result of site delays in sales and communication systems and related services projects and less projects being awarded to the Group in the integrated sales of sound and communication segment during the Period as compared to the six months ended 31 December 2017; and (ii) the increase in the Group’s administrative expenses for the Period as compared to the six months ended 31 December 2017 because of (i) the incurrence of professional fees for post-listing compliance after the listing of the Company’s shares on GEM and (ii) the increase in the staff costs as a result of increment in employee headcount during the Period.

The Company is still in the process of finalising the unaudited consolidated interim results of the Group for the Period, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated interim results of the Group and the information currently available, and is not based on any figures or information which have been audited or reviewed by the audit committee of the Company or the Company’s auditors. The actual results of the Group for the Period may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the Period, which is expected to be published in early February 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
ISP Global Limited
Mong Kean Yeow
Chairman and executive Director

Singapore, 22 January 2019

As at the date of this announcement, the Board comprises Mr. Mong Kean Yeow, Ms. Choon Shew Lang and Mr. He Pengfei as the executive Directors, and Mr. Lim Meng Yi, Mr. Lim Loo Kit and Mr. Tang Chi Wai as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.ispg.hk.