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ISP GLOBAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8487)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by ISP Global Limited (the “**Company**”, together with its subsidiaries the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with updated information in relation to the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company intends to expand its existing business to other Asia Pacific regions including but not limited to the PRC, and will have a chance of strategic cooperation with Shaanxi Zhuofan Industrial Co., Limited* (陝西卓帆實業有限公司) (“**Zhuofan**”).

In order to enhance the overall growth, risk diversifications and enrich the business variety of the Group, the Company believes that the expansion of the existing business beyond Singapore will bring steady returns and new profit streams to the Group by leveraging on Zhuofan’s business network in the PRC. The Company and Zhuofan will utilize their professional talents to build a strong network in order to meet the consumption upgrades of the customers, and use the visible business ecosystem to strengthen the Company’s future growth and business development. The Company and Zhuofan will also explore new synergistic and other attractive proprietary business and investment opportunities which aim to maximize the value of the Company for the shareholders.

Looking forward, the Company will continue its operation as usual with an innovative development model aimed at reaching a new level of profitability for the Group by facilitating all the potential synergy between the Group and the business partners in order to achieve win-win situations.

As at the date of this announcement, the Company and Zhuofan have not entered into any legally binding agreements in relation to any specific cooperation projects. If any transaction contemplated which constitutes a notifiable transaction for the Company under the GEM Listing Rules, further announcement(s) will be made by the Company as and when appropriate in compliance with the GEM Listing Rules.

By order of the Board of
ISP Global Limited
Mong Kean Yeow
Chairman and executive Director

Hong Kong, 2 August 2019

As at the date of this announcement, the executive Directors are Mr. Mong Kean Yeow and Ms. Choon Shew Lang; and the independent non-executive Directors are Mr. Lim Meng Yi, Mr. Lim Loo Kit and Mr. Tang Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the GEM at www.hkgem.com for at least 7 days from the day of its posting. This announcement will also be published on the website of the Company at www.ispg.hk

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