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ISP GLOBAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8487)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE IN RELATION TO THE RECENT OUTBREAK OF THE NOVEL CORONAVIRUS

This announcement is made by ISP Global Limited (the “**Company**” and its subsidiaries, collectively the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business developments of the Group in relation to the recent outbreak of the novel coronavirus (the “**COVID-19**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been closely monitoring the market conditions and reviewing the Company’s business performance and strategies in light of the recent outbreak of COVID-19 in Singapore. On 3 April 2020, the Ministry of Health of Singapore issued a press release on “Circuit Breaker to Minimise Further Spread of COVID-19” which outlined enhanced safe distancing measures to reduce the risk of further local transmission of COVID-19. The measures include the closure of workplace premises. Other than essential services and their related supply chains, as well as entities that form a part of the global supply chain, business activities that cannot be conducted through telecommuting or other means from home shall be suspended (the “**Suspension**”) from 7 April 2020 to 4 May 2020 (both dates inclusive) as a circuit breaker to curb further spread of COVID-19.

The Group’s principal place of business is in Singapore and the principal activities of the Group are to provide and maintain sound and communication service solutions to the clients in the education and healthcare sectors in Singapore. Since deploying new constructions/installations for sound and communication systems are identified as non-essential services according to the enhanced safe distancing measures as mentioned above, save for certain exceptions, the Group was not able to continue with certain of business projects nor deploy the full staff headcount due to the Suspension. This has resulted in a slowdown in the progress of the Group’s business projects during the above-mentioned period, while the Group is still required to bear operating costs such as staff costs, foreign workers’ accommodation costs, etc.

The degree of impact of COVID-19 on the Group's business and financial performance cannot be determined now as the pandemic may persist for quite some time before it subsides. The Group will comply with the relevant requirement and other policies issued by the government of Singapore, while monitoring the situation closely and continuously evaluating the impact of COVID-19 on the Group's operations. The Group will keep shareholders and potential investors informed of material developments as and when they arise.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ISP Global Limited
Mong Kean Yeow
Chairman and Executive Director

Singapore, 17 April 2020

As at the date of this announcement, the executive Directors are Mr. Mong Kean Yeow and Ms. Choon Shew Lang and the independent non-executive Directors are Mr. Lim Meng Yi, Mr. Lim Loo Kit and Mr. Tang Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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