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ISP GLOBAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8487)

APPOINTMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of ISP Global Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 1 August 2020:

- (i) Mr. Yuan Jianzhong (袁建中) (“**Mr. JZ Yuan**”) has been appointed as an executive Director; and
- (ii) Mr. Yuan Shuangshun (袁双顺) (“**Mr. SS Yuan**”) has been appointed as an independent non-executive Director.

The biographical details of Mr. JZ Yuan are set out below:

Mr. JZ Yuan, aged 66, graduated from Henan University of Economics and Law (河南財經政法大學), formerly known as Henan Institute of Finance* (河南財經學院), in China with the degree in economic management. Mr. JZ Yuan has been specialised in agricultural studies since after his graduation and obtained the professional qualification as an agricultural technology promotion research fellow issued by Henan Provincial People’s Government in May 2001. Mr. JZ Yuan has been a director and the chairman of the board of AgGene Bio-Tech Seed Industry Group* (中禾生物種業集團) since August 2013. Mr. JZ Yuan has been promoting new varieties of soybean in China for many years with numerous awards honoured by different levels of governmental bodies.

Mr. JZ Yuan has entered into a service agreement with the Company for a term of three years commencing on 1 August 2020 which may be terminated by not less than one month’s notice served by either party on the other and subject to termination provisions therein as well as provisions on retirement by rotation of Directors as set out in the articles of association of the Company (the “**Articles of Association**”). In accordance with the Articles of Association, Mr. JZ Yuan will hold office until the forthcoming annual general meeting of the Company. As set out in the service agreement, the director’s annual remuneration of Mr. JZ Yuan is SGD21,000 (before tax) which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

The biographical details of Mr. SS Yuan are set out below:

Mr. SS Yuan, aged 49, obtained a master of economics from Guangdong Academy of Social Sciences* (廣東省社會科學院研究生院) in 2002. Prior to joining the Company, Mr. SS Yuan has been the executive director of China All Nation International Holdings Group Limited (formerly known as KSL Holdings Limited) (stock code: 8170, the shares of which is listed on GEM of the Stock Exchange) since 1 December 2017 and Mr. SS Yuan has been the vice president at Shenzhen Right & Sun Investment Holding Co. Ltd* (深圳瑞華信投資有限責任公司) for more than 20 years. Mr. SS Yuan has extensive experience in investment, private equity, corporate finance and capital markets.

Mr. SS Yuan has entered into a letter of appointment with the Company for a term of one year commencing on 1 August 2020 and shall retire and be subject to re-election in the forthcoming annual general meeting of the Company. As set out in the letter of appointment, the director's annual remuneration of Mr. SS Yuan is SGD21,000 (before tax) which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, (i) each of Mr. JZ Yuan and Mr. SS Yuan does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”)) of the Company; (ii) each of Mr. JZ Yuan and Mr. SS Yuan has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) each of Mr. JZ Yuan and Mr. SS Yuan does not have any interests in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Cap. 571, the laws of Hong Kong) of the Company.

Save as disclosed above, there is no other information relating to the appointments of Mr. JZ Yuan and Mr. SS Yuan that are required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor any matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its warm welcome to Mr. JZ Yuan and Mr. SS Yuan on their new appointments.

By order of the Board
ISP Global Limited
Mong Kean Yeow
Chairman and executive Director

Singapore, 3 August 2020

The English transliteration of the Chinese name(s) in this announcement, where indicated with “”, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese names.*

As at the date of this announcement, the Board comprises Mr. Mong Kean Yeow, Ms. Choon Shew Lang and Mr. Yuan Jianzhong as executive Directors and Mr. Lim Meng Yi, Mr. Lim Loo Kit, Mr. Tang Chi Wai and Mr. Yuan Shuangshun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.ispg.hk.