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ISP GLOBAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8487)

INSIDE INFORMATION PLACING OF EXISTING SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by ISP Global Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE PLACING AGREEMENT

The Company was informed by Express Ventures Global Limited (“**Express Ventures**”), the controlling shareholder of the Company which is owned as to 97.14% by Mr. Mong Kean Yeow (being the chairman of the board (the “**Chairman**”) of directors of the Company (the “**Directors**”) and an executive Director) and 2.86% by Ms. Choon Shew Lang (being an executive Director), that a private placing agency agreement (the “**Placing Agreement**”) was entered into on 25 September 2020 (after trading hours) between Express Ventures and Solomon Securities Limited (the “**Placing Agent**”) for the offer by way of placing (the “**Placing**”) of up to a total of 284,000,000 shares of the Company (“**Placing Shares**”) held by Express Ventures to any professional, institutional, corporate and other investors (the “**Placees**”) procured by the Placing Agent to purchase the Placing Shares pursuant to the Placing Agent’s obligations on a best efforts basis under the Placing Agreement at HK\$0.191 per Placing Share during the period from the date of the Placing Agreement to on or before 6 October 2020. The completion of the Placing shall only be carried out in respect of all, but not some only, of the Placing Shares.

THE SHAREHOLDING STRUCTURE UPON COMPLETION OF THE PLACING

The Placing Shares represent approximately 35.50% of the existing issued share capital of the Company. As at the date of this announcement, Express Ventures holds 404,000,000 shares in the Company (the “Shares”), representing 50.50% of the existing issued share capital of the Company. Assuming all of the Placing Shares are placed out, upon completion of the Placing, the number of Shares held by Express Ventures will decrease to 120,000,000 Shares (representing approximately 15.00% of the existing issued share capital of the Company as at the date of this announcement). The following is a summary of the shareholding structure of the Company as at the date of this announcement and immediately upon completion of the Placing (assuming all of the Placing Shares are placed out):

	Shareholding as at the date of this announcement		Shareholding immediately upon completion of the Placing (assuming all of the Placing Shares are placed out)	
	<i>Number of Shares held</i>	<i>Approximate % of Shares in issue</i>	<i>Number of Shares held</i>	<i>Approximate % of Shares in issue</i>
Express Ventures	404,000,000	50.50	120,000,000	15.00
Public	396,000,000	49.50	680,000,000	85.00
Total	<u>800,000,000</u>	<u>100.00</u>	<u>800,000,000</u>	<u>100.00</u>

THE PLACEES

Pursuant to the Placing Agreement, the Placing Agent shall use its best endeavours (after exercising due care) to ensure that the Placees and their ultimate beneficial owners shall be third parties independent of and not acting in concert with Express Ventures, the Company or any of its connected persons (as defined in the GEM Listing Rules). Immediately upon completion of the Placing (assuming all of the Placing Shares are placed out), each of Express Ventures, Mr. Mong Kean Yeow and Ms. Choon Shew Lang would cease to be the controlling shareholders of the Company. Mr. Mong Kean Yeow confirms that he will remain as the Chairman and executive Director and Ms. Choon Shew Lang confirms that she will remain as an executive Director upon the completion of the Placing. The Company does not expect that the placing of existing shares by Express Ventures as the controlling shareholder will have any adverse effect on the operations of the Company and its subsidiaries.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
ISP Global Limited
Mong Kean Yeow
Chairman and executive Director

Singapore, 25 September 2020

As at the date of this announcement, the executive Directors are Mr. Mong Kean Yeow, Ms. Choon Shew Lang and Mr. Yuan Jianzhong; and the independent non-executive Directors are Mr. Lim Meng Yi, Mr. Lim Loo Kit, Mr. Tang Chi Wai and Mr. Yuan Shuangshun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.ispg.hk.