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ISP GLOBAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8487)

CHANGE OF DIRECTORS AND COMPOSITIONS OF BOARD COMMITTEES

This announcement is made by ISP Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that (1) Mr. Lim Loo Kit (“**Mr. LK Lim**”) has resigned as the independent non-executive Director and ceased to be a member of each audit committee of the Company (“**Audit Committee**”) and nomination committee of the Company (“**Nomination Committee**”) and (2) Mr. Lim Meng Yi (“**Mr. MY Lim**”) has resigned as the independent non-executive Director and ceased to be the chairman of the remuneration committee of the Company (“**Remuneration Committee**”) and a member of each Audit Committee and Nomination Committee, due to their other personal career development plans with effect from 27 November 2020.

Mr. LK Lim and Mr. MY Lim confirmed that as at the date of this announcement, (i) they do not have any claim against the Company in respect of their resignations; (ii) they do not have any disagreement with the Board; and (iii) there are no other matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to extend its gratitude to Mr. LK Lim and Mr. MY Lim for their valuable contribution to the Company during their tenure of services.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that (1) Dr. Cai Rongxin (蔡榮鑫) (“**Dr. Cai**”) has been appointed as the independent non-executive Director and a member of each Audit Committee and Nomination Committee and (2) Mr. Yan Xiaotian (“**Mr. Yan**”) has been appointed as the independent non-executive Director and the chairman of the Remuneration Committee and a member of each Audit Committee and Nomination Committee with effect from 27 November 2020. The biographies of Dr. Cai and Mr. Yan are set out below.

Dr. Cai Rongxin (蔡榮鑫)

Dr. Cai, aged 46, has obtained all his bachelor, master and doctor of philosophy degrees in economics from Sun Yat-sen University, Guangzhou of People’s Republic of China (“**PRC**”) (中山大學) and he has become the associate professor of finance in Lingnan (University) College Sun Yat-sen University, PRC (中山大學嶺南學院金融系) since after he acquired his doctorate in economics in 2008. Dr. Cai has been specialised in mergers and acquisitions, private equity and venture capital, as well as the economic growth and poverty. Dr. Cai has been invited to provide consulting services or seminars toward conglomerates or governmental bodies from time to time. Dr. Cai has also had 2 main publications of his own, namely: Cases of Market Economy in China* (併購與重組－中國案例), and, Research on the Patterns of Pro-Poor Growth* (“益貧式增長”模式研究). Dr. Cai was an independent director of Weifang Yaxing Chemical Co., Ltd.* (濰坊亞星化學股份有限公司) (600319.SS), a company listed in Shanghai Stock Exchange of PRC, from 25 October 2016 to 27 December 2017. Saved as disclosed above, Dr. Cai has not held any positions within the members of the Group as at the date of this announcement. Dr. Cai has not held any directorships in other listed companies in Hong Kong or overseas during the three years preceding the date of this announcement. Dr. Cai is not related to any directors, senior management, or substantial or controlling shareholders of the Company and does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Dr. Cai has entered into a letter of appointment with the Company for a term of one year commencing on 27 November 2020 and shall retire and be subject to re-election in the forthcoming annual general meeting of the Company. As set out in the letter of appointment, the director’s annual remuneration of Dr. Cai is SGD21,000 (before tax) which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

Mr. Yan Xiaotian (閔曉田)

Mr. Yan, aged 61, has obtained his master degree in economics from Graduate School of the Financial Research Institute of the People's Bank of China in 1986 (which was then merged with Tsinghua University and known as PBC School of Finance, Tsinghua University since 2012) and is a senior economist. Mr. Yan has over 30 years of extensive experience in economic, financing and management. Mr. Yan served as the president of the head office of Bank of China Limited, the vice president of the Guangzhou branch of CITIC Bank Corporation Limited (formerly known as CITIC Industrial Bank Limited), the general manager of CITIC Securities Co., Ltd. (Guangzhou), and a director and an executive president of South China International Leasing Co., Ltd. Mr. Yan is currently an executive director of China Youzan Limited (formerly known as China Innovationpay Group Limited, a company which is listed on GEM of the Stock Exchange (stock code: 8083)), and, an independent non-executive director of both China Billion Resources Limited (stock code: 274) and Prosperity International Holdings (H.K.) Limited (stock code: 803), companies which are listed on the Main Board of the Stock Exchange.

Saved as disclosed above, Mr. Yan has not held any positions within the members of the Group as at the date of this announcement. Mr. Yan has not held any directorships in other listed companies in Hong Kong or overseas during the three years preceding the date of this announcement. Mr. Yan is not related to any directors, senior management, or substantial or controlling shareholders of the Company and does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Mr. Yan has entered into a letter of appointment with the Company for a term of one year commencing on 27 November 2020 and shall retire and be subject to re-election in the forthcoming annual general meeting of the Company. As set out in the letter of appointment, the director's annual remuneration of Mr. Yan is SGD21,000 (before tax) which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

Save as disclosed above, there is no other information relating to the appointments of Dr. Cai and Mr. Yan that are required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules nor any matter that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to express its warm welcome to Dr. Cai and Mr. Yan on their new appointments.

By order of the Board
ISP Global Limited
Mong Kean Yeow
Chairman and executive Director

Singapore, 27 November 2020

The English transliteration of the Chinese name(s) in this announcement, where indicated with “”, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese names.*

As at the date of this announcement, the Board comprises Mr. Mong Kean Yeow, Ms. Choon Shew Lang and Mr. Yuan Jianzhong as executive Directors; and Dr. Cai Rongxin, Mr. Yan Xiaotian, Mr. Tang Chi Wai and Mr. Yuan Shuangshun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.ispg.hk.