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If you have sold or transferred all your shares in ISP Global Limited (the “**Company**”), you should at once hand this supplemental circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission.

ISP Global Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8487)

**SUPPLEMENTAL CIRCULAR
TO
THE CIRCULAR TO SHAREHOLDERS DATED 12 NOVEMBER 2020
AND
SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING**

This supplemental circular should be read together with the circular of the Company dated 12 November 2020 and the notice convening the annual general meeting (the “**AGM**”) to be held at 3 Ang Mo Kio Street 62, #01-39 LINK@AMK, Singapore 569139 on Friday, 11 December 2020 at 10:00 a.m.. A supplemental notice of AGM is set out in this supplemental circular. Whether or not you intend to attend the AGM, you are requested to complete the enclosed second form of proxy and return it in accordance with the instructions printed thereon as soon as possible to the Company’s Hong Kong branch share registrar and transfer office, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong and in any event not less than 48 hours before the time appointed for holding the AGM (i.e., not later than 10:00 a.m. on Wednesday, 9 December 2020) or any adjournment thereof.

This supplemental circular will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for seven days from the date of its posting and on the Company’s website at www.ispg.hk.

27 November 2020

CHARACTERISTICS OF GEM

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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LETTER FROM THE BOARD

ISP Global Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8487)

Executive Directors:

Mr. Mong Kean Yeow (*Chairman*)

Ms. Choon Shew Lang

Mr. Yuan Jianzhong

Independent non-executive Directors:

Mr. Tang Chi Wai

Dr. Cai Rongxin

Mr. Yan Xiaotian

Mr. Yuan Shuangshun

Registered Office:

Clifton House

75 Fort Street

P.O. Box 1350

Grand Cayman KY1-1108

Cayman Islands

*Headquarters and Principal Place
of Business in Singapore:*

3 Ang Mo Kio Street 62

#01-39 LINK@AMK

Singapore 569139

*Principal Place of Business
in Hong Kong:*

Suites 1801-03, 18th Floor

One Taikoo Place, 979 King's Road

Quarry Bay, Hong Kong

27 November 2020

To the Shareholders

Dear Sirs or Madams,

**SUPPLEMENTAL CIRCULAR
TO
THE CIRCULAR TO SHAREHOLDERS DATED 12 NOVEMBER 2020
AND
SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

On 27 November 2020, the board of directors of the Company announced the resignation of Mr. Lim Loo Kit and Mr. Lim Meng Yi as the independent non-executive Directors, and the appointment of Dr. Cai Rongxin (“**Dr. Cai**”) and Mr. Yan Xiaotian (“**Mr. Yan**”) as the independent non-executive Directors (“**Announcement**”). As stated in the Announcement, Dr. Cai and Mr. Yan will retire and be eligible for re-election in accordance with the Articles of Association.

LETTER FROM THE BOARD

The purpose of this supplemental circular is to provide you with information on the resolutions to approve the re-election of Dr. Cai and Mr. Yan as independent non-executive Directors at the upcoming AGM originally convened pursuant to the Company's circular dated 12 November 2020 ("**Circular**") and the supplemental notice of AGM. This supplemental circular ("**Supplemental Circular**") should be read together with the Circular which contains, among other things, details of the other resolutions to be considered by the Shareholders at the AGM. Unless otherwise defined, capitalized terms used in this Supplemental Circular shall have the same meanings as those defined in the Circular.

PROPOSED RE-ELECTION OF DIRECTORS

Dr. Cai Rong Xin

Dr. Cai, aged 46, has obtained all his bachelor, master and doctor of philosophy degrees in economics from Sun Yat-sen University, Guangzhou of People's Republic of China ("**PRC**") (中山大學) and he has become the associate professor of finance in Lingnan (University) College Sun Yat-sen University, PRC (中山大學嶺南學院金融系) since after he acquired his doctorate in economics in 2008. Dr. Cai has been specialised in mergers and acquisitions, private equity and venture capital, as well as the economic growth and poverty. Dr. Cai has been invited to provide consulting services or seminars toward conglomerates or governmental bodies from time to time. Dr. Cai has also had 2 main publications of his own, namely: Cases of Market Economy in China* (併購與重組-中國案例), and, Research on the Patterns of Pro-Poor Growth* ("益貧式增長"模式研究). Dr. Cai was an independent director of Weifang Yaxing Chemical Co., Ltd.* (濰坊亞星化學股份有限公司) (600319.SS), a company listed in Shanghai Stock Exchange of PRC, from 25 October 2016 to 27 December 2017.

Save as disclosed above, Dr. Cai has not held any positions within the members of the Group as at the date of this Supplemental Circular. Dr. Cai has not held any directorships in other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this Supplemental Circular. Save as disclosed above, Dr. Cai does not have any relationship with any other directors, senior management or substantial or controlling shareholders (each as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange ("**GEM Listing Rules**")) of the Company nor have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Dr. Cai has entered into a letter of appointment with the Company for a term of one year commencing on 27 November 2020 and shall retire and be subject to re-election in the forthcoming annual general meeting of the Company. As set out in the letter of appointment, the director's annual remuneration of Dr. Cai is SGD21,000 (before tax) which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions. Save as disclosed above, there is no other matter in

LETTER FROM THE BOARD

connection with Dr. Cai's re-election that needs to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 17.50(2) of the GEM Listing Rules.

Mr. Yan Xiaotian (閔曉田)

Mr. Yan, aged 61, has obtained his master degree in economics from Graduate School of the Financial Research Institute of the People's Bank of China in 1986 (which was then merged with Tsinghua University and known as PBC School of Finance, Tsinghua University since 2012) and is a senior economist. Mr. Yan has over 30 years of extensive experience in economic, financing and management. Mr. Yan served as the president of the head office of Bank of China Limited, the vice president of the Guangzhou branch of CITIC Bank Corporation Limited (formerly known as CITIC Industrial Bank Limited), the general manager of CITIC Securities Co., Ltd. (Guangzhou), and a director and an executive president of South China International Leasing Co., Ltd. Mr. Yan is currently an executive director of China Youzan Limited (formerly known as China Innovationpay Group Limited, a company which is listed on GEM of the Stock Exchange (stock code: 8083)), and, an independent non-executive director of both China Billion Resources Limited (stock code: 274) and Prosperity International Holdings (H.K.) Limited (stock code: 803), companies which are listed on the Main Board of the Stock Exchange.

Save as disclosed above, Mr. Yan has not held any positions within the members of the Group as at the date of this Supplemental Circular. Mr. Yan has not held any directorships in other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this Supplemental Circular. Save as disclosed above, Mr. Yan does not have any relationship with any other directors, senior management or substantial or controlling shareholders (each as defined in the GEM Listing Rules) of the Company nor have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Yan has entered into a letter of appointment with the Company for a term of one year commencing on 27 November 2020 and shall retire and be subject to re-election in the forthcoming annual general meeting of the Company. As set out in the letter of appointment, the director's annual remuneration of Mr. Yan is SGD21,000 (before tax) which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions. Save as disclosed above, there is no other matter in connection with Mr. Yan's re-election that needs to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 17.50(2) of the GEM Listing Rules.

LETTER FROM THE BOARD

SUPPLEMENTAL DOCUMENTS

As set out in the Circular, the AGM will be held at 3 Ang Mo Kio Street 62, #01-39 LINK@AMK, Singapore 569139 on Friday, 11 December 2020 at 10:00 a.m.. Given the AGM Notice and proxy form accompanying the Circular (“**First Form of Proxy**”) do not contain the proposed resolutions in relation to the proposed re-election of Dr. Cai and Mr. Yan: (i) a supplemental notice of annual general meeting (“**Supplemental AGM Notice**”) is set out in Appendix I to this Supplemental Circular; and (ii) a second form of proxy has been prepared and is enclosed with this Supplemental Circular (“**Second Form of Proxy**”).

Both the Supplemental AGM Notice and the Second Form of Proxy are published on the respective websites of the Stock Exchange (www.hkgem.com) and the Company (<http://www.ispg.hk>) and contain the proposed resolutions for the proposed re-election of Dr. Cai and Mr. Yan.

SECOND FORM OF PROXY

Whether or not you are able to attend the AGM, you are requested to complete and return the enclosed Second Form of Proxy in accordance with the instructions printed thereon to the Company’s Hong Kong branch share registrar, Boardroom Share Registrars (HK) Limited (“**Share Registrar**”), at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the AGM or any adjourned meeting thereof (“**Closing Time**”). Completion and return of the Second Form of Proxy will not preclude you from attending and voting at the AGM or any adjournment thereof should you so wish.

A Shareholder who has not yet lodged the First Form of Proxy with the Share Registrar is requested to lodge the Second Form of Proxy if he/she wishes to appoint proxy(ies) to attend the AGM on his/her behalf. In this case, the First Form of Proxy should not be lodged with the Share Registrar.

A Shareholder who has already lodged the First Form of Proxy with the Share Registrar should note that:

- (a) if no Second Form of Proxy is lodged with the Share Registrar, the First Form of Proxy will be treated as a valid form of proxy lodged by him/her if correctly completed. The proxy so appointed by the Shareholder shall be required to vote in such manner as he/she may be directed under the First Form of Proxy, and in respect of the resolutions for the proposed re-election of Dr. Cai and Mr. Yan as set out in the Supplemental AGM Notice and the Second Form of Proxy, the proxy will be entitled to vote at his/her discretion or to abstain from voting on such resolutions.
- (b) if the Second Form of Proxy is lodged with the Share Registrar before the Closing Time, the Second Form of Proxy will revoke and supersede the First Form of Proxy previously lodged by him/her. The Second Form of Proxy will be treated as a valid form of proxy lodged by the Shareholders if correctly completed.

LETTER FROM THE BOARD

- (c) if the Second Form of Proxy is lodged with the Share Registrar after the Closing Time, the Second Form of Proxy will be invalid. However, it will revoke the First Form of Proxy previously lodged by the Shareholder, and any vote that may be cast by the purported proxy (whether appointed under the First Form of Proxy or the Second Form of Proxy) will not be counted in any poll which will be taken on the proposed resolutions. Accordingly, Shareholders are advised not to lodge the Second Form of Proxy after the Closing Time. If such Shareholders wish to vote at the AGM, they will have to attend in person and vote at the AGM themselves.

VOTING BY POLL

Pursuant to Rule 17.47(4) of the GEM Listing Rules, any vote of the Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter (as defined in the Note to Rule 17.47(4) of the GEM Listing Rules) to be voted on by a show of hands. Therefore, all resolutions to be proposed at the AGM will be voted by poll, and an announcement on the poll vote results will be made by the Company in the manner prescribed under Rule 17.47(5) of the GEM Listing Rules.

RESPONSIBILITY STATEMENT

This supplemental circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this supplemental circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this supplemental circular misleading.

RECOMMENDATION

The Directors consider that the proposed re-election of Dr. Cai and Mr. Yan as independent non-executive Directors at the AGM is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favor of such resolutions.

Yours faithfully,
On behalf of the Board
ISP Global Limited
Mong Kean Yeow
Chairman and executive Director

The English transliteration of the Chinese name(s) in this announcement, where indicated with “”, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese names.*

ISP Global Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8487)

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

Reference is made to the notice of annual general meeting of ISP Global Limited (the “**Company**”) dated 12 November 2020 (the “**Initial Notice**”), by which the Company convenes an annual general meeting to be held at 3 Ang Mo Kio Street 62, #01-39 LINK@AMK, Singapore 569139 on Friday, 11 December 2020 at 10:00 a.m. (“**AGM**”) and this supplemental notice shall be read together with the Initial Notice.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that in addition to the resolutions set out in the Initial Notice, the following resolutions will be considered and, if thought fit, approved (with or without modification) by shareholders of the Company (“**Shareholders**”) at the AGM:

ORDINARY RESOLUTIONS

5. (A) To re-elect Dr. Cai Rongxin as an independent non-executive Director;
- (B) To re-elect Mr. Yan Xiaotian as an independent non-executive Director.

By order of the Board
ISP Global Limited
Mong Keon Yeow
Chairman

Singapore, 27 November 2020

Registered Office

Clifton House
75 Fort Street
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Grand Cayman KY1-1108
Cayman Islands

Principal Place of Business

in Hong Kong
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One Taikoo Place, 979 King’s Road
Quarry Bay, Hong Kong

*Headquarters and Principal Place
of Business in Singapore*

3 Ang Mo Kio Street 62
#01-39 LINK@AMK
Singapore 569139

Notes:

- (1) Details of the resolutions are set out in the supplemental circular of the Company dated 27 November 2020. Please refer to the Initial Notice for details of the other ordinary resolutions to be considered at the AGM, closure of the register of members of the Company and eligibility for attending the AGM and other relevant matters.
- (2) A Shareholder who has not yet lodged the form of proxy sent together with the Initial Notice (“**First Form of Proxy**”) with the Company’s Hong Kong branch share registrar, Boardroom Share Registrars (HK) Limited (“**Share Registrar**”) at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong is requested to lodge the second form of proxy (“**Second Form of Proxy**”) with the Share Registrar not less than 48 hours before the time appointed for holding of the AGM or adjourned meeting thereof (“**Closing Time**”) if he/she wishes to appoint proxies to attend the AGM on his/her behalf. In this case, the First Form of Proxy should not be lodged with the Share Registrar.
- (3) A Shareholder who has already lodged the First Form of Proxy with the Company should note that:
 - (i) if no Second Form of Proxy is lodged with the Share Registrar, the First Form of Proxy will be treated as a valid proxy form lodged by him/her if correctly completed. The proxy so appointed by the Shareholder shall be required to vote in such manner as he/she may be directed under the First Form of Proxy, and in respect of the resolutions for the proposed re-election of Dr. Cai Rongxin and Mr. Yan Xiaotian as set out in this supplemental AGM notice, the proxy will be entitled to vote at his/her discretion or to abstain from voting on such resolutions.
 - (ii) if the Second Form of Proxy is lodged with the Share Registrar before the Closing Time, the Second Form of Proxy will revoke and supersede the First Form of Proxy previously lodged by him/her. The Second Form of Proxy will be treated as a valid form of proxy lodged by the Shareholder if correctly completed.
 - (iii) if the Second Form of Proxy is lodged with the Share Registrar after the Closing Time, the Second Form of Proxy will be invalid. However, it will revoke the First Form of Proxy previously lodged by the Shareholder, and any vote that may be cast by the purported proxy (whether appointed under the First Form of Proxy or the Second Form of Proxy) will not be counted in any poll which will be taken on the proposed resolutions. Accordingly, Shareholders are advised not to lodge the Second Form of Proxy after the Closing Time. If such Shareholders wish to vote at the AGM, they will have to attend in person and vote at the AGM themselves.

As at the date of this supplemental notice, the executive Directors are Mr. Mong Kean Yeow, Ms. Choon Shew Lang and Mr. Yuan Jianzhong and the independent non-executive Directors are Mr. Tang Chi Wai, Dr. Cai Rongxin, Mr. Yan Xiaotian, and Mr. Yuan Shuangshun.

This supplemental notice, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this supplemental notice is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this supplemental notice misleading.

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