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## **ISP GLOBAL LIMITED**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 8487)**

### **APPOINTMENT OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Director**”) of ISP Global Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Cao Chunmeng (曹春萌) (“**Mr. Cao**”) has been appointed as a non-executive Director with effect from 22 January 2021.

Mr. Cao, aged 48, graduated from Shandong University in China with his bachelor degree in computer science in 1994 and he obtained the master degree in business administration from Peking University in 2006. Mr. Cao had worked for Shandong Branch of Industrial and Commercial Bank of China Limited, Jinan Xiande Technology Limited\* (濟南先得科技有限公司), Fengyuanxin (China) Technology Limited\* (豐元信(中國)科技有限公司), Zongheng Tiandi (Beijing) Information Technology Limited\* (縱橫天地(北京)信息技術有限公司), Beikong Easycode (Beijing) Technology Limited\* (北控易碼通(北京)科技有限公司) and Commercial Bank Rongtong (Beijing) Investment Consulting Limited\* (商銀融通(北京)投資諮詢有限公司).

Mr. Cao joined China Youzan Limited (formerly known as China Innovationpay Group Limited, a company which is listed on GEM of the Stock Exchange (stock code: 8083)) in March 2011. Mr. Cao has been appointed as an executive director and chief executive officer of China Youzan Limited in July 2012 and he has been redesignated to become executive director and president of China Youzan Limited in May 2018. Mr. Cao has also been appointed as a director of Haier Consumer Finance Co., Ltd.\* (海爾消費金融有限公司), one of the subsidiaries of Haier Group, since December 2014. After all, Mr. Cao has more than 20 years extensive management experiences in the financial information technology industry.

Mr. Cao has entered into a letter of appointment with the Company for a term of one year commenced from 22 January 2021 and shall retire and be subject to re-election in the forthcoming annual general meeting of the Company. As set out in the letter of appointment, the director’s annual remuneration of Mr. Cao is SGD21,000 (before tax) which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

As at the date of this announcement, Mr. Cao is interested in a total of 76,800,000 shares of the Company by virtue of Part XV of the Securities and Futures Ordinance (Chapter 571, the laws of Hong Kong) (“SFO”). Save as disclosed herein and as at the date of this announcement, (i) Mr. Cao does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“GEM Listing Rules”)) of the Company; (ii) Mr. Cao has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) Mr. Cao does not have any interests in any shares, underlying shares or debentures (as defined under Part XV of the SFO) of the Company.

Save as disclosed above, there is no other information relating to the appointment of Mr. Cao that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor any matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its warm welcome to Mr. Cao on his new appointment.

By order of the Board  
**ISP Global Limited**  
**Mong Kean Yeow**  
*Chairman and executive Director*

Singapore, 22 January 2021

*The English transliteration of the Chinese name(s) in this announcement, where indicated with “\*”, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese names.*

*As at the date of this announcement, the Board comprises Mr. Mong Kean Yeow, Ms. Choon Shew Lang and Mr. Yuan Jianzhong as executive Directors; Mr. Cao Chunmeng as non-executive Director; and Dr. Cai Rongxin, Mr. Yan Xiaotian, Mr. Tang Chi Wai and Mr. Yuan Shuangshun as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at [www.ispg.hk](http://www.ispg.hk).*