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ISP GLOBAL LIMITED

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 8487)

CHANGE IN BOARD LOT SIZE

The board (the “**Board**”) of directors (“**Directors**”) of ISP Global Limited (the “**Company**”) announces that the board lot size of the ordinary shares in the Company (the “**Shares**”) for trading on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 10,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Tuesday, 23 February 2021.

The Shares are currently traded in board lots of 10,000 Shares each. The Board expects that the reduction in board lot size will lower the threshold for investors to purchase the Shares, thus facilitating the trading and improving the liquidity of the Shares, which will enable the Company to attract more investors and therefore broaden the shareholders’ base of the Company. Upon the change in board lot size becoming effective, the Shares shall be traded in board lots of 2,000 Shares each. Based on the closing price of HK\$1.60 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value per each board lot of the Shares before the change in board lot size is HK\$16,000 and will be HK\$3,200 after the change in board lot size.

The change in board lot size will not result in any change in the relative rights of the shareholders of the Company. As no odd lots of the Shares will result from the aforesaid change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots. The Board considers that the change in board lot size to be in the interest of the Company and its shareholders as a whole.

In order to meet the capital needs of its business operation, the Company has, on an ongoing basis, been exploring various means to raise funds and strengthen its capital base. However, as at the date of this announcement, the Company does not have any definite plan to conduct any other corporate actions or arrangements in the next 12 months that may affect the trading in the Shares or any equity fund raising activities.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

Event	Hong Kong Date and Time
Publication of change of board lot size announcement	Friday, 29 January 2021
First day of free exchange of existing share certificates in board lots of 10,000 Shares each for new share certificates in board lots of 2,000 Shares each	Friday, 5 February 2021
Last day for trading of the Shares in board lots of 10,000 Shares in the original counter	Monday, 22 February 2021
Effective date of the change in board lot size from 10,000 Shares to 2,000 Shares each	Tuesday, 23 February 2021
Original counter for trading in the Shares in board lots of 10,000 Shares each becomes a counter for trading in the Shares in board lots of 2,000 Shares each	9:00 a.m., Tuesday, 23 February 2021
Temporary counter for trading in the Shares in board lots of 10,000 each opens	9:00 a.m., Tuesday, 23 February 2021
First day of parallel trading in the Shares (in board lots of 10,000 Shares each and board lots of 2,000 Shares each).	9:00 a.m., Tuesday, 23 February 2021
Temporary counter for trading in the Shares in board lots of 10,000 Shares each closes	4:10 p.m., Monday, 15 March 2021
Last day of parallel trading in the Shares (in board lots of 10,000 Shares each and board lots of 2,000 Shares each)	4:10 p.m., Monday, 15 March 2021
Last day (and latest time for submission of share certificates to the Share Registrar of the Company) for free exchange of existing share certificates in board lots of 10,000 Shares each for new share certificates in board lots of 2,000 Shares each	4:30 p.m., Wednesday, 17 March 2021

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lots of 10,000 Shares each to the Company's Hong Kong share registrar, Boardroom Share Registrars (HK) Limited (the "**Share Registrar**") at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, in exchange for new share certificates in board lots of 2,000 Shares each free of charge during business hours from 9:00 a.m., Friday, 5 February 2021 to 4:30 p.m., Wednesday, 17 March 2021 (both days inclusive). After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 2,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the shareholders of the Company within 10 business days after delivery of the existing share certificates to the Share Registrar for the purpose of exchange.

With effect from Tuesday, 23 February 2021, all new share certificates will be issued in board lots of 2,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 10,000 Shares each will continue to be good evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 2,000 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 10,000 Shares each).

By order of the Board
ISP Global Limited
Mong Kean Yeow
Chairman and Executive Director

Singapore, 29 January 2021

As at the date of this announcement, the Board comprises Mr. Mong Kean Yeow, Ms. Choon Shew Lang and Mr. Yuan Jianzhong as executive Directors; Mr. Cao Chunmeng as non-executive Director; and Dr. Cai Rongxin, Mr. Yan Xiaotian, Mr. Tang Chi Wai and Mr. Yuan Shuangshun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.ispg.hk.