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## **ISP GLOBAL LIMITED**

*(Incorporated in Cayman Islands with limited liability)*  
**(Stock Code: 8487)**

### **GRANT OF SHARES OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of ISP Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 31 December 2021 (the “**Date of Grant**”), the Company granted 65,300,000 share options (the “**Share Options**”) to 5 Directors and 46 eligible participants of the Group other than the Directors (collectively, the “**Grantees**”), under the share option scheme adopted by the Company on 14 December 2017 (the “**Scheme**”) and subject to acceptance of the Grantees. The Grantees are entitled, subject to the terms and conditions of grant and upon exercise, to subscribe for an aggregate of 65,300,000 shares of the Company (the “**Share**”) with nominal value of HK\$0.01 per Share, representing approximately 7.42% of the total 880,000,000 Shares in issue as the Date of Grant.

A summary of the grant of the Share Options is set out below:

Date of grant	:	31 December 2021
Exercise price of the Share Options granted	:	HK\$0.50 per Share
Number of the Share Options granted	:	65,300,000
Closing price of the Shares on the Date of Grant	:	HK\$0.30 per Share

Validity period of the Share Options : Five years from 31 December 2021 to 30 December 2026 (both days inclusive) (the “**Option Period**”)

Vesting period of the Share Options : The Share Options granted to the Grantees have a vesting period of three years:

- (i) 30% of the Share Options shall be vested on the Date of Grant (round down to the nearest Share Option);
- (ii) 30% of the Share Options shall be vested on the 1st anniversary of the Date of Grant (round down to the nearest Share Option); and
- (iii) the remaining Share Options shall be vested on the 2nd anniversary of the Date of Grant.

No Share Options will be exercisable after the expiry of the Option Period.

Out of the 65,300,000 Share Options granted, 18,400,000 Share Options were granted to the following Directors, whereas the remaining 46,900,000 Share Options were granted to 46 eligible participants of the Group other than the Directors:

<b>Name of Directors</b>	<b>Position(s) held with the Company</b>	<b>Number of Shares issued upon exercise of the Share Options</b>
Yuan Shuangshun	Executive Director	8,000,000 Shares
Han Bing	Executive Director	8,000,000 Shares
Cai Rongxin	Independent non-executive Director	800,000 Shares
Yan Xiaotian	Independent non-executive Director	800,000 Shares
Tang Chi Wai	Independent non-executive Director	800,000 Shares

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) of any of them.

Each Share Option shall entitle the holder of such Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.50 per Share, which is higher than (i) the closing price of HK\$0.30 per Share as stated in the daily quotation sheet quoted by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.2442 per Share as stated in the daily quotation sheets quoted by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share.

The grant of the Share Options to the Grantees has been reviewed and approved by the remuneration committee of the Company which comprises all the independent non-executive Directors in accordance with Rule 23.04(1) of the GEM Listing Rules and the rules of the Share Option Scheme. The grant of the Share Options had also been approved by the Board, save that each of the interested Directors has abstained from voting in relation to the grant of the Share Options to himself.

By order of the Board

**ISP Global Limited**

**Mong Kean Yeow**

*Chairman and executive Director*

Hong Kong, 31 December 2021

*As at the date of this announcement, the executive Directors are Mr. Mong Kean Yeow, Ms. Choon Shew Lang, Mr. Yuan Shuangshun and Mr. Han Bing, the non-executive Director is Mr. Cao Chunmeng and the independent non-executive Directors are Mr. Tang Chi Wai, Dr. Cai Rongxin and Mr. Yan Xiaotian.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting. This announcement will also be published on the Company’s website at [www.ispg.hk](http://www.ispg.hk).*