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ISP GLOBAL LIMITED

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 8487)

PROFIT WARNING

This announcement is made by ISP Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2021 (the “**Period**”) and other information currently available, the Group is expected to record a consolidated net loss attributable to owners of the Company for the Period of approximately S\$800,000 to S\$850,000, as compared to a consolidated net loss attributable to owners of the Company of approximately S\$43,000 for the corresponding period ended 31 December 2020. Based on the information currently available to the Board, such expected decrease is mainly attributable to, among other things, the increase in administrative costs for payroll and expenses related to funding of business opportunities in the Group’s new E-commerce segment and integrated services of network and communication systems segment in China in line with the substantial increase in revenue generated in the integrated services of network and communication systems segment in China during the Period.

The Board wishes to emphasise that the Company is still in the process of finalising the unaudited consolidated interim results of the Group for the Period, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and other information currently available, which have not been audited or reviewed by the auditors or the audit committee of the Company, and may be subject to adjustments. The finalised unaudited consolidated interim results of the Group for the Period may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the third quarterly results of the Group for the Period, which is expected to be published in due course in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
ISP Global Limited
Mong Kean Yeow
Chairman and Executive Director

Hong Kong, 17 January 2022

As at the date of this announcement, the executive Directors are Mr. Mong Kean Yeow, Ms. Choon Shew Lang, Mr. Yuan Shuangshun, Mr. Han Bing and Mr. Cao Chunmeng and the independent non-executive Directors are Dr. Cai Rongxin, Mr. Tang Chi Wai, and Mr. Yan Xiaotian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website (www.hkgem.com) for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.ispg.hk.